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# STATE OF NEVADA DEPARTMENT OF TAXATION Web Site: <u>https://tax.nv.gov</u> Call Center: (866) 962-3707

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# Monthly Stats Report – April 29, 2024

### **TAXATION REVENUE STATISTICS – February 2024**

#### **Taxable Sales by County**

The Nevada Department of Taxation released statewide taxable sales for February 2024, which total \$6,901,544,602. Eleven of the State's 17 counties recorded increases from the prior February.

County	Taxable Sales		% Change (year-over-year)		County	Та	xable Sales	% Change (year-over-year)	
Clark	\$	5,091,498,931		6.0	White Pine	\$	43,545,875		18.0
Washoe	\$	929,253,577	<b></b>	7.6	Eureka	\$	34,175,957		0.8
Storey	\$	157,905,714	<b></b>	150.6	Lander	\$	32,893,548		39.4
Elko	\$	156,960,579	<b></b>	3.3	Churchill	\$	30,572,136	•	29.4
Carson	\$	122,731,840	<b></b>	11.2	Pershing	\$	11,924,745	•	36.1
Douglas	\$	82,221,235	<b></b>	8.8	Lincoln	\$	4,578,239		19.1
Nye	\$	75,644,000	▼	2.8	Mineral	\$	3,990,151	•	9.0
Lyon	\$	63,584,636	▼	3.1	Esmeralda	\$	1,484,734	•	35.1
Humboldt	\$	58,578,705	<b></b>	1.2					
					Statewide	\$	6,901,544,602		7.3

### **Taxable Sales by Industry Sector**

Nine of the state's largest industries (by taxable sales volume) saw over-the-year gains in February. Of these sectors, Accommodation and Rental/Leasing saw the largest relative gains from February 2023.

Industry Sector		able Sales	% Change (year-over-year)	
Food Services and Drinking Places	\$	1,260,687,684	<b>▲</b> 12.0	
Motor Vehicle and Parts Dealers	\$	803,275,848	<b>▲</b> 9.7	
Merchant Wholesalers, Durable Goods	\$	537,871,125	▼ 7.9	
Nonstore Retailers	\$	449,863,070	▲ 5.9	
General Merchandise Stores	\$	431,449,483	<b>3</b> .8	
Clothing and Clothing Accessories Stores	\$	400,254,843	<b>1</b> 4.5	
Building Material and Garden Equipment and Supplies	\$	282,619,500	▲ 0.3	
Accommodation	\$	211,660,938	<b>4</b> 0.0	
Rental and Leasing Services	\$	195,477,186	<b>▲</b> 16.0	
Miscellaneous Store Retailers	\$	193,107,883	<b>▲</b> 2.6	

# Monthly Sales Tax Revenue Collections – February 2024

Total Sales Tax Collections:*	\$559,757,353
Percentage increase/decline:	7.6% increase from February 2024
Deposited to General Fund:**	\$143,067,081
Percentage increase/decline:	7.4% increase from February 2024

\* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes. \*\* Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.

#### Monthly Excise Tax Revenue Collections – February 2024

Monthly excise tax collections totaled \$59,781,230 in February. The table below shows the monthly collections for February 2024, as well as the total fiscal year-to-date percentage change.

Excise Tax	Mon	thly Revenue	% Change (fiscal year-to-date)		
Live Entertainment Tax	\$	29,509,341		93.4	
Cigarette Tax	\$	9,857,295	▼	2.5	
Retail Cannabis Tax	\$	6,412,393	▼	4.1	
Liquor Tax	\$	4,026,011		4.2	
Transportation Connection Tax	\$	3,982,166		13.3	
Wholesale Cannabis Tax	\$	3,265,593	▼	16.5	
Other Tobacco Tax	\$	2,558,108	▼	3.9	
Tire Tax	\$	170,322	▼	2.3	

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